

Capital increase: end of the period for exercising the option rights during the auction

Subscribed 65.9% of the capital increase for a total of 16.3 million euros

Cagliari, July 14, 2023

Tessellis S.p.A. ("**Tessellis**", the "**Company**" or the "**Issuer**"), following the press release issued on July 13, 2023, announces that today ended the period for the exercise of the option rights purchased during the auction on Euronext Milan (the "**Unexercised Option Rights**" and the "**Unexercised Option Auction**"), as a result of which 2,848,879 newly issued ordinary shares of Tessellis for a total consideration of €1,139,551.60.

Taking into account also the 37,868,445 newly issued Tessellis shares already subscribed during the rights offering period, a total of 40,717,324 Tessellis shares have therefore been subscribed, representing 65.9% of the shares offered in the context of the rights issue (the "**Rights Issue**"), for a total consideration of 16,286,929.60 euros.

As communicated on July 13, 2023, a portion of the shares underlying the Unexercised Option Rights remaining unexercised at the end of the Unexercised Option Rights Auction will be allocated to certain parties who have committed to subscribe for them, for a total amount of 2.4 million euros. For more information on these subscription commitments, please refer to the press releases dated June 14, 2023, June 16, 2023, and June 19, 2023, as well as the information note on the financial instruments related to the Capital Increase by Option, available on the Company's *website at* www.tessellis.it.

Please note that the subscription of newly issued shares remaining unexercised at the end of the Unexercised Option Auction must take place by the deadline for the execution of the Capital Increase, i.e., by July 31, 2023. The Company will inform the public of the above subscriptions through a dedicated press release.

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About Tessellis

Tessellis S.p.A. (Italian Stock Exchange. Milan: TSL) is the holding company of the Group created by the merger between Linkem Retail and Tiscali S.p.A. and includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Vevisible s.r.l.