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COMUNICATO STAMPA

**GRUPPO PIAGGIO: STANDARD & POOR'S ALZA L'OUTLOOK A POSITIVO  
CONFERMATO IL RATING A "BB-"**

*Pontedera, 26 settembre 2023 - L'Agenzia di rating Standard & Poor's Global Ratings (S&P) ha comunicato la revisione dell'Outlook sul Gruppo Piaggio (PIA.MI), alzandolo da "stabile" a "positivo".*

*Secondo quanto comunicato dagli analisti di Standard & Poor's, "l'Outlook positivo, che sottintende un potenziale upgrade nei prossimi 6-12 mesi, riflette l'atteso miglioramento dei risultati operativi di Piaggio e la convinzione che la società possa mantenere parametri di credito commisurati a un rating più elevato".*

Gli analisti di Standard & Poor's hanno inoltre **confermato il Rating "BB-" sul Gruppo Piaggio, assegnando il medesimo rating** anche alle nuove obbligazioni senior da 250 milioni di euro che Piaggio ha offerto in sottoscrizione a investitori istituzionali da ieri (25 settembre 2023).

Il testo integrale del relativo comunicato stampa di Standard & Poor's Global Ratings è disponibile sul sito dell'agenzia [www.standardandpoors.com](http://www.standardandpoors.com).

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PRESS RELEASE

**PIAGGIO GROUP: STANDARD & POOR'S IMPROVES OUTLOOK TO POSITIVE  
RATING "BB-" AFFIRMED**

**Pontedera, September 26, 2023 – The rating agency Standard & Poor's Global Ratings (S&P) has communicated the revision of the outlook of the Piaggio Group (PIA.MI), raising it from "stable" to "positive".**

According to what was communicated by **Standard & Poor's analysts**, *"The positive outlook, which indicates the potential for an upgrade over the next 6-12 months, reflects the expected improvement in Piaggio's operating performance and the belief that the company could retain credit metrics commensurate with a higher rating."*

Standard & Poor's analysts have also **affirmed the Piaggio Group rating "BB-", assigning same rating** to the proposed Euro 250 million senior notes that Piaggio launched on September 25, 2023.

The full text of the relevant Standard & Poor's Global Ratings press release is available on the agency's website [www.standardandpoors.com](http://www.standardandpoors.com).

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